

NATIONAL ASSEMBLY

QUESTION FOR ORAL REPLY

QUESTION NUMBER: 375 [NO3692E]

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★375. Mrs J D Kilian (Cope) to ask the Minister of Finance:

With reference to his reply to question 2384 on 16 October 2012, (a) on what grounds would Treasury still consider funding for the SABC's 24/7 news channel operation, (b) when will a final determination be made and (c) what are the relevant details?

NO3692E

REPLY:

a) Funding allocations are made after taking into account all competing requirements for fiscal funding in order to address Government's priorities. For the 2013 MTEF, State owned companies (SOCs), including the SABC, were requested to submit, inter alia, the following information in support of any funding requests:

- Projections of income statement, balance sheet and cash flow statement (demonstrating the long run impact);
- Key assumptions and cost drivers underlying the financial projections;
- Implementation plan with clear milestones;
- Risk assessment and mitigation plan; and
- Financing alternatives considered.

Amongst other considerations, this information was requested to ensure that the long run impact on the fiscus and on the SOC's financial position was sustainable.

- b) The final recommendations will be announced in the 2013 Budget Speech and included in the Appropriations Bill.
- c)** No additional details are available at this point.